

Amendment No. 1 to HB1174

Hill M
Signature of Sponsor

AMEND Senate Bill No. 1111*

House Bill No. 1174

by deleting subsection (b) of Section 1 of the bill and by substituting instead the following:

(b) As used in this part, unless the context otherwise requires, "publicly funded entity" means any facility that receives state or local funds to support the operation of the publicly funded facility. This part shall not apply to entities that receive funding from the department of economic and community development or the department of finance and administration as part of any economic development project as defined in § 7-40-103.

AND FURTHER AMEND by adding the following language as a new subsection (h) to SECTION 1 of the bill:

(h) This section shall only apply upon the adoption of a resolution by a majority vote of the legislative body of any municipality of the state.

AND FURTHER AMEND by adding deleting subsection (a) of SECTION 1 in its entirety and by substituting instead the following language:

(a) Notwithstanding any law to the contrary, no publicly funded entity in any municipality of the state shall be offered for sale or lease unless approval is granted by referendum. The county election commission shall hold an election on the question pursuant to § 2-3-204 at the next regularly scheduled election, providing options to vote "FOR" or "AGAINST" the sale or lease of a publicly funded entity, after the receipt of a certified copy of a resolution from such municipality requesting an election. The ballots used in such election shall have printed on them the substance of such resolution and the voters shall vote for or against its approval.